

MTNL Employees Co-operative Thrift & Credit Society Ltd., New Delhi
Balance Sheet as on 31.03.2024

Previous Year (Rs.)	Liabilities	Current Year (Rs.)
	<u>DEPOSITS</u>	
7,73,17,500.00	Share Money Deposit	7,37,14,000.00
19,71,26,507.00	Compulsory Deposit	19,27,87,244.00
22,39,23,750.00	Fixed Deposit	23,18,43,750.00
39,17,120.65	Optional Deposit	37,29,261.65
4,48,000.00	Recurring Deposit	3,41,500.00
	<u>RESERVE & SURPLUS</u>	
9,70,09,568.00	Reserve Fund B/F	9,70,09,568.00
	Add: trfd from last year profit	35,12,305.00
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8,04,808.00	Bad Debts Fund B/F	8,04,808.00
	Add: t/f Last Year profit	70,246.00
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		8,75,054.00
	Less: Bad Debt w/off	1,40,229.00
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		7,34,825.00
2,55,00,000.00	Building Fund B/F	2,55,00,000.00
10,91,899.72	General Body Fund B/F	10,91,899.72
	Add: t/f Last Year profit	25,27,615.59
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	Less:General Body Expenses(Net)	36,19,515.31
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	Total Expenditure incurred Rs.42,53,331	
	Less: Expenditure Shown in P&L A/c	
	Rs.6,33,815.69	
1,40,49,218.59	Income & Expenditure Account	1,15,00,502.00
	<u>CURRENT LIABILITIES & PROVISIONS</u>	
2,81,18,140.25	Interest Payable	2,92,82,062.00
15,62,439.90	Dividend Payable	10,86,335.90
2,23,95,353.57	Insurance Amount Payable to Members	2,33,97,404.57
1,32,160.00	Audit Fee Payable	1,32,160.00
53,960.00	Tax Audit Fee Payable	68,120.00
5,14,462.00	Sundry Payable & Non-Members	5,13,472.00
12,249.00	LIC of India (TDS FY 21-22)	12,249.00
21,310.00	LIC of India (TDS FY 22-23)	39,639.00
-	LIC of India (TDS FY 23-24)	29,342.00
14,96,281.00	The Delhi State Coop Bank (TDS FY 22-23)	14,96,281.00
3,46,374.00	Unclaimed Amount Account	3,46,374.00
87,00,000.00	Provision for retirement obligation of employees	70,70,248.00
2,35,180.00	Provision for Income Tax	2,35,180.00
2,15,975.00	Liability for excess recovery	2,15,975.00
87,70,463.00	To Provision for various litigations under Income tax	87,70,463.00
71,37,62,719.68		71,33,68,261.12

As per our separate report of even date annexed.

for Ashok Shyam & ASSOCIATES

Chartered Accountants

Firm Reg.No. 011223N

Sd/-
(Hariom)

Partner

M.No. 527048

Place : New Delhi

Date : 30-5-2024

MTNL Employees Co-operative Thrift & Credit Society Ltd., New Delhi
Balance Sheet as on 31.03.2024

Previous Year (Rs.)	Assets	Current Year (Rs.)
	<u>Office Equipments</u>	
72,772.00	W.D.V as on 01-04-2023	72,772.00
	Add- During the year	6,250.00
		79,022.00
	Less - Depreciation @ 15%	11,384.75
		67,637.25
	<u>Furniture & Fixtures</u>	
62,770.00	W.D.V as on 01-04-2023	62,770.00
	Add- During the year	19,600.00
		82,370.00
	Less - Depreciation @ 10%	8,237.00
		74,133.00
	<u>Computers & Software</u>	
9,574.00	W.D.V as on 01-04-2023	9,574.00
	Add- During the year	6,018.00
		15,592.00
	Less - Depreciation @ 40%	6,237.00
		9,355.00
	<u>INVESTMENTS, FIXED DEPOSITS & LOANS</u>	
28,71,75,200.00	Loans to Members	31,80,99,700.00
1,00,000.00	Shares - Delhi State Coop Bank	1,00,000.00
100.00	Shares - Delhi State Coop Union	100.00
100.00	Shares - Delhi State Co-op. Federation	100.00
1,000.00	Shares - Delhi State Coop U&C Fed.	1,000.00
37,35,04,000.00	CC Account with Delhi State Coop Bank	33,29,74,000.00
4,280.00	Security Deposit (Telephone)	4,280.00
	<u>CURRENT ASSETS</u>	
26,32,439.33	Interest Recoverable from Members	26,50,830.83
1,77,68,494.00	Interest Accrued on DSCOP Bank	2,21,21,570.00
1,00,000.00	Imprest with Members	1,00,000.00
12,249.00	TDS Receivable FY 2021-22	12,249.00
21,310.00	TDS Receivable FY 2022-23 LIC of India	39,639.00
14,96,281.00	TDS Receivable FY 2022-23	19,88,846.00
-	TDS Receivable FY 2023-24	19,19,281.00
-	TDS Receivable FY 2023-24 (LIC of India)	29,342.00
87,70,463.00	Advance Deposit for I T Appeals	87,70,463.00
20,000.00	Advance to Others	20,000.00
36,858.00	Balance with Kotak Mahindra old Mutual Life Ins.Ltd	36,858.00
20,59,141.74	Balance with Delhi State Co-op. Bank Ltd.	87,82,522.19
2,27,434.12	Balance with Axis Bank	61,17,928.12
1,94,39,925.49	Balance with Kotak Mahindra Bank Ltd.	91,68,489.73
2,48,328.00	Cash in Hand	2,79,937.00
71,37,62,719.68		71,33,68,261.12

Sd/-
(F. C. Chugh)
President

Sd/-
(Ashwani Kumar Thapar)
Hony. Secretary

Sd/-
(Kiran Arora)
Treasurer